



Property Investment Board

Date: WEDNESDAY, 20 JULY 2016
Time: 1.45 pm
Venue: COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

Members:

Deputy Alastair Moss (Chairman)	George Gillon
Tom Sleigh (Deputy Chairman)	Deputy Brian Harris
Chris Boden	Alderman Peter Hewitt
Mark Boleat	Ann Holmes
Keith Bottomley	Tony Joyce (Co-Opted Member)
David Brooks Wilson (Co-Opted Member)	Edward Lord
Deputy Michael Cassidy	Dhruv Patel
Deputy Roger Chadwick	Liz Peace (Co-Opted Member)

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Lunch will be served in Guildhall Club at 1PM
NB: Part of this meeting could be the subject of audio or video recording

John Barradell
Town Clerk and Chief Executive

AGENDA

Part 1 - Public Agenda

1. **APOLOGIES FOR ABSENCE**
2. **MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
3. **MINUTES**
To approve the public minutes and summary of the Property Investment Board meeting held on 15 June 2016.

For Decision
(Pages 1 - 4)
4. **MUSEUM OF LONDON PROPOSED RELOCATION – APPROVAL IN PRINCIPLE**
Report of the Town Clerk.

For Decision
(Pages 5 - 12)
5. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
6. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
7. **EXCLUSION OF THE PUBLIC**
MOTION – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

For Decision

Part 2 - Non-Public Agenda

8. **NON PUBLIC MINUTES**
To approve the non-public minutes of the Property Investment Board meeting held on 15 June 2016.

For Decision
(Pages 13 - 18)
9. **ECONOMIC AND PROPERTY MARKET**
To receive a presentation from Cushman and Wakefield.

For Information
10. **REPORT OF ACTION TAKEN BETWEEN MEETINGS**
Report of the Town Clerk.

For Information
(Pages 19 - 20)

11. **MUSEUM OF LONDON PROPOSED RELOCATION - APPROVAL IN PRINCIPLE (APPENDIX 2)**
To consider the Non-Public Appendix to the report of the Town Clerk at Item 4.
- For Decision**
(Pages 21 - 22)
12. **COMMUNITY SAFETY / MULTI AGENCY RESOURCE**
Report of the Town Clerk.
- For Decision**
(Pages 23 - 28)
13. **REVENUE OUTTURN 2015/16**
Joint report of the Chamberlain and the City Surveyor.
- For Information**
(Pages 29 - 36)
14. **COLLECTION OF RENT ARREARS**
Joint report of the Chamberlain and the City Surveyor.
- For Information**
(Pages 37 - 42)
15. **QUARTERLY DELEGATED AUTHORITIES UPDATE - 1 APRIL 2016 TO 30 JUNE 2016**
Report of the City Surveyor.
- For Information**
(Pages 43 - 52)
16. **CITY FUND, CITY'S ESTATE AND BRIDGE HOUSE ESTATES - IPD ANNUAL PERFORMANCE MONITORING (TO FOLLOW)**
Report of the City Surveyor.
- For Information**
17. **CITY OF LONDON WIRELESS CONCESSION**
Report of the City Surveyor.
- For Decision**
(Pages 53 - 56)
18. **SMITHFIELD MARKET - TRANSPORT FOR LONDON LEASE TO CITY, SMITHFIELD PLANT ROOM (LINDSEY STREET)**
Joint report of the City Surveyor and the Director of Markets and Consumer Protection.
- For Information**
(Pages 57 - 70)

CITY FUND

19. **RENT REVIEW AND LEASE VARIATION - FLEET STREET, EC4**
Report of the City Surveyor.
- For Decision**
(Pages 71 - 76)

20. **SURRENDER AND RE-GRANT OF HEAD LEASE - CITY TOWER, BASINGHALL STREET, EC2**
Report of the City Surveyor.
For Decision
(Pages 77 - 82)
21. **RENT REVIEW - 10-12 LEADENHALL MARKET, EC3**
Report of the City Surveyor.
For Decision
(Pages 83 - 86)
22. **LEASE RENEWAL OF LOWER GROUND FLOOR - GARLICK HILL, EC4**
Report of the City Surveyor.
For Decision
(Pages 87 - 92)

CITY'S ESTATE

23. **GRANT OF A NEW LEASE - 220-224 TOTTENHAM COURT ROAD, W1**
Report of the City Surveyor.
For Decision
(Pages 93 - 96)
24. **GRANT OF A NEW LEASE - BLACKWELL HOUSE, GUILDHALL YARD, EC2**
Report of the City Surveyor.
For Decision
(Pages 97 - 102)
25. **RENT REVIEW - SOUTH CRESCENT / TOTTENHAM COURT ROAD, W1**
Report of the City Surveyor.
For Decision
(Pages 103 - 106)

BRIDGE HOUSE ESTATES

26. **ISSUE REPORT - QUEEN VICTORIA STREET, EC4**
Report of the City Surveyor.
For Decision
(Pages 107 - 116)
27. **GRANT OF A NEW LEASE - QUEEN VICTORIA STREET, EC4**
Report of the City Surveyor.
For Decision
(Pages 117 - 122)
28. **DECISIONS TO BE SOUGHT UNDER DELEGATED AUTHORITY DURING SUMMER RECESS (TO FOLLOW)**
Report of the City Surveyor.
For Decision

29. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
30. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**